

(THIS BLUE APPLICATION FORM IS NOT TRANSFERABLE)

**IMPORTANT: THIS BLUE APPLICATION FORM CONSTITUTES A NON-RENOUCEABLE RESTRICTED ISSUE TO THE ENTITLED SHAREHOLDERS OF YTL CORPORATION BERHAD (92647-H) ("YTL CORPORATION"), WHO ARE REGISTERED IN THE REGISTER OF MEMBERS OF YTL CORPORATION AT 5.00 P.M. ON 22 MAY 2002 ("ENTITLED SHAREHOLDERS") TO APPLY FOR A TOTAL OF 34,000,000 NEW ORDINARY SHARES OF RM1.00 EACH IN YTL E-SOLUTIONS BERHAD (236137-K) ("YTL E-SOLUTIONS") AT AN ISSUE PRICE OF RM1.10 PER NEW ORDINARY SHARE ("RESTRICTED ISSUE"). IF YOU ARE AN ENTITLED SHAREHOLDER, IT GIVES YOU THE RIGHT TO APPLY FOR ORDINARY SHARES IN YTL E-SOLUTIONS BUT DOES NOT PERMIT YOU TO SELL YOUR RIGHTS TO OTHERS. IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISERS IMMEDIATELY. ALL ENQUIRIES CONCERNING THE RESTRICTED ISSUE AND BLUE APPLICATION FORM SHOULD BE ADDRESSED TO THE REGISTRAR, YTL CORPORATION BERHAD, 11TH FLOOR, YEOH TIONG LAY PLAZA, 55 JALAN BUKIT BINTANG, 55100 KUALA LUMPUR, MALAYSIA.**

This Blue Application Form together with the Notes and Instructions printed herein shall constitute an integral part of the Prospectus dated 30 May 2002 issued together with this Blue Application Form. This Blue Application Form must not be circulated unless accompanied by the Prospectus. The Prospectus shall expire on 29 May 2003. Words used herein shall have the same meaning as in the Prospectus. Copies of this Blue Application Form and the Prospectus have been registered by the Securities Commission ("SC") and lodged with the Companies Commission of Malaysia each of whom takes no responsibility for the contents of these documents. Approval has been obtained from the Securities Commission ("SC") for this Restricted Issue. Approval has been obtained from the Kuala Lumpur Stock Exchange ("KLSE") for dealing in and quotation for all the shares of YTL e-Solutions. KLSE and SC take no responsibility for the correctness of any statements made or opinions expressed herein. Admission to the Official List and quotation for the new shares on MESDAQ Market of KLSE are not taken as an indication of the merits of this Restricted Issue. The approval of the SC for the Restricted Issue must not be taken to indicate that the SC recommends the Restricted Issue. Shareholders should rely on their evaluation to assess the merits and risks of the Restricted Issue. All documentation relating to this Restricted Issue has been seen and approved by the Directors of YTL e-Solutions, and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts the omission of which would make any statement in these documents misleading.

The unit of currency used in this Blue Application is Ringgit Malaysia ("RM") and sen in abbreviation.

**NON-RENOUCEABLE**



# YTL E-SOLUTIONS BERHAD

(236137-K)

(Incorporated in Malaysia under the Companies Act, 1965)

## Restricted Issue

of 34,000,000 new ordinary shares of RM1.00 each in YTL e-Solutions Berhad on a non-renounceable basis to Entitled Shareholders of YTL Corporation Berhad whose names are registered on the Register of Members and/or Record of Depositors as at 5.00 p.m. on 22 May 2002 ("Restricted Issue Record Date") on a preference basis of ONE (1) new ordinary share of RM1.00 each in YTL e-Solutions Berhad for every FIVE (5) existing ordinary shares of RM0.50 each held in YTL Corporation Berhad at an issue price of RM1.10 per new ordinary share payable in full on application

**Adviser, Managing Underwriter and Sponsor**

# CIMB

**Commerce International Merchant Bankers Berhad**

(Company Number 18417-M)

**Underwriters**

**CIMB**

**Commerce International Merchant Bankers Berhad**  
(Company Number 18417-M)

**OSK**

**OSK Securities Berhad**  
(Company Number 14152-M)

**PM Securities**

**PM Securities Sdn. Bhd.**  
(Company Number 66299-A)

**HWANG-DBS**

**Hwang-DBS Securities Sdn. Bhd.**  
(Company Number 14389-U)

NAME AND ADDRESS OF SHAREHOLDER

NUMBER OF ORDINARY SHARES OF RM0.50 EACH IN YTL CORPORATION BERHAD HELD AT 5.00 P.M. ON 22 MAY 2002	NUMBER OF RESTRICTED ISSUE SHARES ENTITLED TO APPLY FOR	AMOUNT PAYABLE IN FULL ON APPLICATION (AT RM1.10 PER RESTRICTED ISSUE SHARE)

**IMPORTANT RELEVANT DATE**

LAST DATE AND TIME FOR ACCEPTANCE AND PAYMENT : 12 JUNE 2002 AT 5.00 p.m.

**WARNING**

**DO NOT DETACH ANY PART OF THIS DOCUMENT. IF YOU ACCEPT ALL OR PART OF THE RESTRICTED ISSUE SHARES THAT YOU ARE ENTITLED TO APPLY FOR UNDER THIS BLUE APPLICATION FORM, PLEASE SEND THIS DOCUMENT IN ITS ENTIRETY TOGETHER WITH THE APPROPRIATE REMITTANCE WHERE APPLICABLE BY ORDINARY POST OR DELIVERED BY HAND TO THE REGISTRAR, YTL CORPORATION BERHAD, 11TH FLOOR, YEOH TIONG LAY PLAZA, 55 JALAN BUKIT BINTANG, 55100 KUALA LUMPUR, MALAYSIA, IN THE SELF ADDRESSED ENVELOPE WHICH IS PROVIDED SO AS TO REACH THEM NOT LATER THAN THE AFOREMENTIONED DATE.**

THIS BLUE APPLICATION FORM IS DATED 30 MAY 2002.

INVESTORS ARE ADVISED AGAINST COMPLETING THIS APPLICATION FORM WITHOUT HAVING READ, UNDERSTOOD AND CAREFULLY CONSIDERED THE CONTENTS OF THE PROSPECTUS.

To: The Entitled Shareholders of YTL Corporation Berhad  
Dear Sir/Madam,

**INSTRUCTIONS:**

- 1) Your attention is drawn to the terms of the Prospectus.
- 2) The Form of Acceptance must be fully completed in English. Please type or write clearly in black or blue ball point using BLOCK LETTERS. **DO NOT USE RUBBER STAMP.** Forms of Acceptance defaced by erasures or any kind of correcting fluid may result in the application being not accepted at the discretion of the Directors of YTL e-Solutions. Every amendment must be clearly legible and should be countersigned in full by the addressee of this Blue Application Form.
- 3) **FORM OF ACCEPTANCE - FORM A**  
If you wish to accept in full or in part of your entitlement, please complete Form of Acceptance (FORM A) and return this Blue Application Form in its ENTIRETY together with the appropriate remittance to be received by the Registrar, YTL Corporation Berhad, 11th Floor, Yeoh Tiong Lay Plaza, 55, Jalan Bukit Bintang, 55100 Kuala Lumpur, Malaysia before 5.00 p.m. on 12 June 2002 by hand or ordinary post at your own risk. Please note that the total number of Restricted Issue Shares which you insert into Form A shall not exceed the number of Restricted Issue Shares offered to you herein. If the total number of Restricted Issue Shares inserted into Form A exceed the number of Restricted Issue Shares offered to you herein, you will be deemed to have completed Form A incorrectly and you will not be allotted any Restricted Issue Shares.  
**THE RESTRICTED ISSUE IS MADE EXCLUSIVELY TO ENTITLED SHAREHOLDERS AND IS NON-RENOUNCEABLE. ENTITLED SHAREHOLDERS MAY NOT SELL/ASSIGN/TRANSFER THEIR RIGHTS UNDER THIS BLUE APPLICATION FORM TO A THIRD PARTY.**
- 4) Any person accepting this Blue Application Form is deemed to represent that the holder and/or beneficial owner of those ordinary shares in YTL Corporation in respect of which the Restricted Issue Shares are accepted is not an Excluded Shareholder. For the purposes of this Blue Application Form, an Excluded Shareholder means any of the following person:-
  - (a) Yeoh Tiong Lay & Sons Holdings Sdn. Bhd. and/or its nominees or associates; and
  - (b) U.S. persons (as such terms are defined by Regulations under the U.S. Securities Act of 1993, as amended ("Securities Act")); or
  - (c) persons who are resident in Japan or are a corporation or entity organised under the laws of Japan or who hold such shares in YTL Corporation, as nominee for any such resident, corporation or entity (for avoidance of doubt, Cartaban Nominees (Asing) Sdn. Bhd. shall be an Excluded Shareholder in respect of those shares held by it as nominee for Japan Securities Clearing Corporation); or
  - (d) persons with addresses in any other jurisdictions outside Malaysia in which acceptance of the entitlement under the Restricted Issue would result in the contravention of the laws of such jurisdiction, whether in the absence of any necessary consent and/or compliance with any registration of other legal requirements or for any other reason; or
  - (e) persons who in the opinion of the Directors of the Company (on the advice of the Company's legal counsel) it would be necessary or expedient to be excluded from participating in the Restricted Issue by reason of legal or regulatory requirements.
- 5) The duly completed Form A must be accompanied by the appropriate remittance in Ringgit Malaysia for the full amount by Banker's Draft(s), Cashier's Order(s), Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia and must be made out in favour of "YTL E-SOLUTIONS RESTRICTED ISSUE A/C" and crossed "A/C Payee Only". The Form A accompanied by any mode of payment other than those aforesaid or with excess or insufficient remittances may not be accepted. Details of the remittance must be filled in the appropriate spaces provided.
- 6) **EXCESS SHARES APPLICATION FORM - FORM E**  
If applicants wish to apply for the excess Restricted Issue Shares in addition to the Restricted Issue Share that they are entitled to apply for, they have to complete the Excess Shares Application Form (FORM E), which forms part of the application form and forwarding it (together with a separate remittance for the full amount payable in respect of the excess shares applied for) to the Registrar, YTL Corporation Berhad, at 11th Floor, Yeoh Tiong Lay Plaza, 55, Jalan Bukit Bintang, 55100 Kuala Lumpur, so as not to arrive later than 5.00 p.m. on 12 June 2002. Payment for the excess shares applied for should be in the order drawn on a bank or post office in Malaysia, should be crossed "A/C Payee Only" and made payable to "YTL E-SOLUTIONS EXCESS SHARES APPLICATION A/C"
- 7) THE NAME, ADDRESS AND SERIAL NUMBER OF THE BLUE APPLICATION FORM OF THE ENTITLED SHAREHOLDER MUST BE WRITTEN ON THE REVERSE SIDE OF THE BANKER'S DRAFT, CASHIER'S ORDER, MONEY ORDER OR POSTAL ORDER.
- 8)
  - (a) The Form A and the remittance must be enclosed in the Envelope which is provided.
  - (b) The envelope should be sealed.
  - (c) Postage stamp(s) to the value of 35 sen or the appropriate postage must be affixed on the Envelope if the Envelope is sent by ordinary post to YTL CORPORATION BERHAD, 11TH FLOOR, YEOH TIONG LAY PLAZA, 55 JALAN BUKIT BINTANG, 55100 KUALA LUMPUR, MALAYSIA. Registered Post must NOT be used.
  - (d) The Form of Acceptance may also be submitted by hand at the premises of YTL CORPORATION BERHAD, 11TH FLOOR, YEOH TIONG LAY PLAZA, 55 JALAN BUKIT BINTANG, 55100 KUALA LUMPUR, MALAYSIA not later than 5.00 p.m. by 12 June 2002.
- 9) The Restricted Issue Shares are being offered to Entitled Shareholders on a preference basis of one (1) Restricted Issue Share for every five (5) ordinary shares in YTL Corporation held by the Entitled Shareholders as at the Restricted Issue Record Date. All Entitled Shareholders will each be offered a minimum one hundred (100) Restricted Issue Shares. The number of the Restricted Issue Shares offered will be rounded up or down, to the nearest board lot, where applicable. Entitled Shareholders who apply for the Restricted Issue Shares will first be allocated one hundred (100) Restricted Issue Shares PROVIDED THAT such Entitled Shareholders shall have remitted the minimum application monies for the one hundred (100) Restricted Issue Shares in accordance with the procedures for application and acceptance set out herein. Thereafter, the Restricted Issue Shares will be allocated proportionately to the number of Shares applied for and adjusted to the nearest board lot, subject to the meeting of the public spread requirement. In the event of oversubscription, acceptance of application in respect of the Restricted Issue Shares shall be conducted in a manner determined by the Directors of YTL e-Solutions. In the event of undersubscription, any Restricted Issue Shares not applied for will be made available to the Entitled Shareholders who apply for excess shares under the Restricted Issue.
- 10) Each envelope must contain only one application.
- 11) KLSE has prescribed that the securities of YTL e-Solutions listed on the Official List of MESDAQ Market are to be deposited with the Malaysian Central Depository Sdn. Bhd. ("MCD"). Accordingly the Restricted Issue Shares are prescribed securities and as such the Securities Industry Act and the Rules of MCD shall apply in respect of the dealings in such shares.
- 12) When this Blue Application Form is issued to you in respect of ordinary shares in YTL Corporation deposited with the MCD which are standing to the credit of your CDS Account, your application of the Restricted Issue Shares shall mean that you consent to receiving such Restricted Issue Shares as deposited securities credited directly into your CDS Account and no physical share certificates shall be issued to you.
- 13) **GENERAL INSTRUCTIONS**
  - (a) The whole document, including the notes and instructions contained herein, shall constitute the Blue Application Form.
  - (b) All corporate companies must affix its Common Seal in accordance with its Memorandum and Articles of Association.
  - (c) Malaysian revenue stamp (not ordinary postage stamp) of RM10.00 must be affixed on Form A.
  - (d) The Directors of YTL e-Solutions reserve the right to reject any acceptance and/or application if the instructions hereinabove stated are not adhered to.
  - (e) If your current address is different from the address shown on the front page of this document, please notify MCD through your stockbrokers.
  - (f) Please direct all enquiries in respect of the Blue Application Form to YTL Corporation Berhad.

Dated this 30th day of May 2002.

By order of the Board  
**HO SAY KENG**  
(MIA 3708)  
Company Secretary

**BLUE APPLICATION FORM**

(Remittance to be attached here)

**FORM A  
FORM OF ACCEPTANCE**

(Complete this Form if you apply for the Restricted Issue Shares in full or in part)

Affix RM10.00  
Malaysian Revenue  
Stamp here

To:  
**THE BOARD OF DIRECTORS  
YTL E-SOLUTIONS BERHAD**

Dear Sirs,

**TO BE COMPLETED IN RESPECT OF RESTRICTED ISSUE SHARES APPLIED FOR BY AN ENTITLED SHAREHOLDER**

In accordance with the terms of the Blue Application Form dated 30 May 2002 and the Prospectus dated the same date. I/We hereby accept ..... of the Restricted Issue Shares that I/we am/are entitled to apply for subject to the Memorandum and Articles of Association of YTL e-Solutions Berhad.

I/We enclose herewith Banker's Draft/Cashier's Order/Money Order/Postal Order No. .... for RM..... in favour of "YTL E-SOLUTIONS RESTRICTED ISSUE A/C" in full payment for these Restricted Issue Shares.

I/We request for the allotment of the successful application for ..... Restricted Issue Shares to be credited into my/our CDS Account No. as shown on the front page of this Blue Application Form.

I/We being an exempted shareholder request for the allotment of ..... Restricted Issue Shares to be credited into the following CDS Account

Name	CDS A/C No.	No. of Restricted Issue Shares
	-	
	-	

I/We request you to send at my/our own risk and by ordinary post the notice of allotment to my/our address as registered with the YTL Corporation.

I/WE HEREBY REPRESENT THAT THE HOLDER AND/OR BENEFICIAL OWNER OF THOSE ORDINARY SHARES OF YTL CORPORATION BERHAD IN RESPECT OF WHICH THE ENTITLEMENT TO THE ABOVE RESTRICTED ISSUE SHARES ARE ACCEPTED IS NOT AN EXCLUDED SHAREHOLDER.

- \* I am/We are/are not resident(s) of Malaysia
- \* I am/We are resident(s) of ..... (country) and having ..... citizenship
- \* I am/We are nominee(s) of a person who is a \*Malay or Native/\*Non-Malay or Non-Native/\*Non-Citizen resident in ..... (country) and having ..... citizenship
- \* Delete whichever is not appropriate and indicate the number of Restricted Issue Shares you are applying for.

<p><b>Signature of Shareholder</b></p> <p style="text-align: right;">Contact Telephone Number (during office hours)</p> <p style="text-align: right;">.....</p> <p>.....</p>																			
<p><b>(If the shareholder is a natural person)</b></p> <p>NRIC No. Old : .....</p> <p>New : .....</p> <p>(also state colour and type) Passport No. (also state country)</p>	<p><b>(If the shareholder is a body corporate)</b></p> <p>Company No./Registration No. ....</p>																		
<p><b>Nationality</b></p>	<p><b>Place of Incorporation</b></p>																		
<p><b>Race: (If Malaysian)</b></p> <table style="width: 100%;"> <tr> <td style="width: 30px;"><input type="checkbox"/></td> <td>Malay</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Chinese</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Indian</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Others (specify) _____</td> </tr> </table>	<input type="checkbox"/>	Malay	<input type="checkbox"/>	Chinese	<input type="checkbox"/>	Indian	<input type="checkbox"/>	Others (specify) _____	<p><b>Type of Body Corporate</b></p> <table style="width: 100%;"> <tr> <td style="width: 30px;"><input type="checkbox"/></td> <td>Government Agencies/Institutions/Statutory Bodies</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Controlled by Malaysians (Malays/Natives)</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Controlled by Malaysians (Non-Malays/Non-Natives)</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Controlled by Non-Malaysians</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Others (specify) _____</td> </tr> </table>	<input type="checkbox"/>	Government Agencies/Institutions/Statutory Bodies	<input type="checkbox"/>	Controlled by Malaysians (Malays/Natives)	<input type="checkbox"/>	Controlled by Malaysians (Non-Malays/Non-Natives)	<input type="checkbox"/>	Controlled by Non-Malaysians	<input type="checkbox"/>	Others (specify) _____
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<input type="checkbox"/>	Controlled by Non-Malaysians																		
<input type="checkbox"/>	Others (specify) _____																		

- Note:
1. All corporate bodies must affix their Common Seals.
  2. Please complete the above boxes and tick ( ) where applicable.
  3. Information provided must be as per records of MCD.

\* Please delete whichever is not appropriate.

**BLUE APPLICATION FORM**

**FORM E  
EXCESS SHARES APPLICATION FORM**

(To be completed by the Entitled Shareholders who wish to apply for Restricted Issue Shares in excess of the number that they are entitled to)

**Restricted Issue of 34,000,000 new ordinary shares of RM1.00 each in YTL e-Solutions Berhad on a non-renounceable basis to Entitled Shareholders of YTL Corporation Berhad whose names are registered on the Register of Members and/or Record of Depositors as at 5.00 p.m. on 22 May 2002 ("Restricted Issue Record Date") on a preference basis of ONE (1) new ordinary share of RM1.00 each in YTL e-Solutions Berhad for every FIVE (5) existing ordinary shares of RM0.50 each held in YTL Corporation Berhad at an offer price of RM1.10 per new ordinary share payable in full on acceptance.**

No. of additional Restricted Issue Shares for which you are applying	Amount attached as payment (at RM1.10 per Restricted Issue Share) (RM)	Bankers' Draft/Cashiers' Order/ Money Order/Postal Order No.

TO:  
**THE DIRECTORS  
YTL E-SOLUTIONS BERHAD (236137-K)**

Dear Sirs,

I/We hereby apply for ..... Restricted Issue Shares at an issue price of RM1.10 per new ordinary Share, in addition to the Restricted Issue Shares that I/we am/are entitled to in the Blue Application Form dated 30 May 2002 in accordance with the terms and conditions written therein and subject to the Company Prospectus dated 30 May 2002 and the Memorandum and Articles of Association of the Company, I/we agree to accept the same or any lesser amount that may be allotted to me/us.

I/We enclose herewith Bankers' Draft/Cashiers' Order/Money Order/Postal Order No. .... for RM ..... in favour of "YTL E-SOLUTIONS EXCESS SHARES APPLICATION A/C" in full payment for the additional Restricted Issue Shares.

I/We request for the allotment of ..... Restricted Issue Shares to be credited into my/our CDS Account No. as shown on the front page of this Blue Application Form.

I/We being an exempted shareholder request for the allotment of ..... Restricted Issue Shares to be credited into the CDS Account as shown in Form A of this Blue Application Form.

Please register my/our name(s) in the Register of Shareholders of YTL e-Solutions as the holder of such Restricted Issue Shares as may be allotted to me/us.

I/We authorise you to send to me/us at my/our registered address at my/our own risk:

- (a) notice of allotment by ordinary post relating to the excess Restricted Issue Shares as may be allotted to me/us; and/or
- (b) a cheque payable to me/us by ordinary post for any amount of excess Restricted Issue Shares applied for but not allotted as the case may be as stated under Excess Shares Application paragraph (6) of the Blue Application Form.

- \* I am/We are resident(s) of Malaysia
- \* I am/We are resident(s) of ..... (country) and having ..... citizenship
- \* I am/We are nominee(s) of a person who is a \*Malay or Native/\*Non-Malay or Non-Native/\*Non-Citizen resident in ..... (country) and having ..... citizenship

Yours faithfully,

\_\_\_\_\_  
Signature of Shareholder

\*NRIC/Passport/Company/Registration No. ....

Contact Telephone Number  
(during office hours) .....

Dated this ..... day of ..... 2002

Note: Corporate bodies must affix their Common Seals.

\* Delete whichever is not appropriate.